

#### **PRODUCT SUMMARY**

Issuer

Excellar International SAC Ltd.

Entity Structure

Segregated Account Company

License

Regulator

Digital Asset Business ("DABA") Bermuda Monetary Authority

Investment Objective

Safeguard the value and stability of XUSD while optimizing returns within acceptable risk parameters

Investment Strategy Invest in low-risk and ultra-liquid US Money Market and short-term Treasury securities

Expected Return Short-term US Money Market rate

# **PRODUCT HIGHLIGHTS**







Short-term investment horizon



High liquidity needs



#### **SERVICE PROVIDERS**

- Broker Dealer
- Custodian
- Attestation Agent
- Bermuda Counsel
- Corporate Admin

Placeholder

BoNY

J N J Auditing LLC

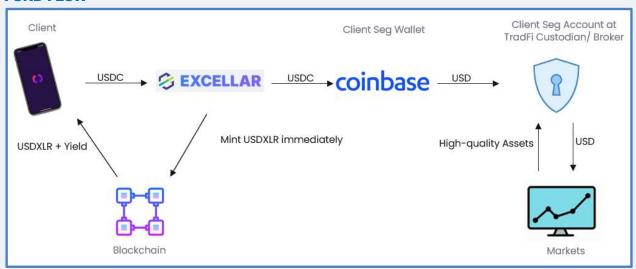
ASW Law

Compass Administration Services Ltd.

#### **COMPETITIVE ADVANTAGES**

- Brings in real-world risk-free yield to provide a floor to the crypto yield
- Reduces cash drag: accrues yield without lock-up
- Block-by-block reward calculation: fair distribution, intuitive accounting, easier integration
- On-demand privacy-preserving transactions using zk-SNARKS and Bulletproofs

# **FUND FLOW**



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- •Regulatory changes in digital asset laws and regulations
- Market volatility in cryptocurrency and digital asset markets
- Technology risks including smart contract vulnerabilities
- Counterparty and custody risks
- Liquidity risks
- Changes in tax laws affecting digital assets
- Operational risks
- Competition from other digital asset platforms
- •General economic and market conditions

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Before making any investment decision, investors should:

- ·Carefully review all offering documents
- ·Consult with their legal, tax, and financial advisors
- •Ensure they understand and can bear the risks involved
- •Verify the investment complies with their local laws and regulations

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