EXCELLAR

OUR MISSION

As the first DABA-licensed tokenized yield platform, Excellar serves as the trusted gateway to crypto markets for institutional investors and corporate treasuries. Built by experienced leaders from traditional financial services, we provide regulated, seamless access to tokenized funds that combine TradFi protections with DeFi utility and on-demand liquidity.

Bermuda Monetary Authority
Digital Asset Business Act ("DABA")
Class T License
202403601

PRODUCTS

xIBTC
Bitcoin-Denominated Delta Neutral Fund
DEPOSIT TOKENS: BTC, WBTC
Projected APY 4.8%

xIUSD
USD-Denominated Delta Neutral Fund
DEPOSIT TOKENS: USDT
Projected APY 11.1%

xIETH
ETH-Denominated Delta Neutral Fund
DEPOSIT TOKENS: ETH, STETH
Projected APY 5.7%

PERFORMANCE

APY by Month

2025	JULY	AUG	SEP PROJ
xIUSD	4.0%	7.39%	11.12%
xIBTC	2.8%	2.98%	4.75%
xIETH	5.7%	4.22%	5.72%

PRODUCT SUMMARY

- Delta-neutral strategies across CeFi and DeFi
- Competitive yields on crypto while retaining upside exposure
- BMA-approved risk management framework
- Institutional-grade custody and reporting
- Daily yield accrual

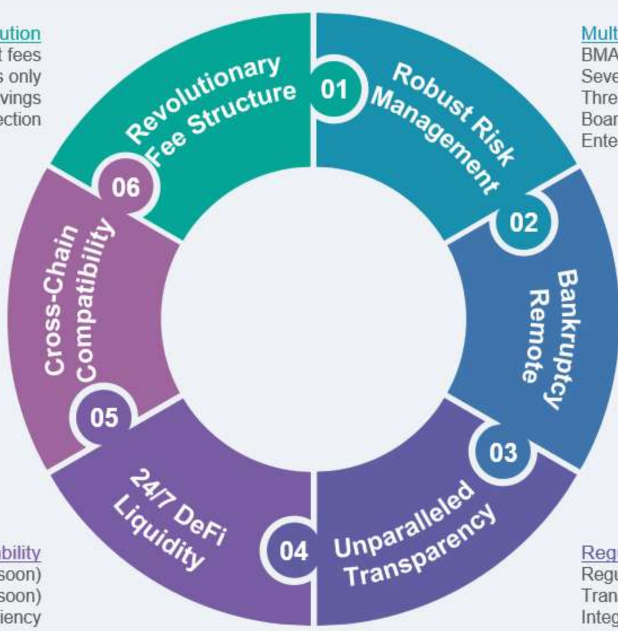
SERVICE PROVIDERS

Custodian	Coinbase
Fund Admin	Fani Consulting LLC
Attestation Agent	J N J Auditing LLC
Bermuda Counsel	ASW Law
Corporate Admin	Compass Administration Services Ltd.

COMPETITIVE ADVANTAGES

Cost-Effective Solution
0% management fees
Up to 10% performance fees only
70-85% cost savings
High-water mark protection

Multi-Level Protection
BMA-approved risk management framework
Seven primary risk categories with specialized controls
Three lines of defense structure
Board-approved investment and risk management policies
Enterprise-grade cybersecurity



Interoperability
Deployed across 3 chains
Seamless cross-chain transfers
Unified fund management and yield tracking

Client Asset Protection
Segregated account structure
Creditor protection built-in
Asset segregation security
Independent board oversight

Composability
DEX tradeable access (coming soon)
Collateral usage capability (coming soon)
Enhanced capital efficiency

Regulatory-Grade Disclosure
Regular reporting and third-party validation
Transparency exceeding typical funds
Integrated independent real-time reporting (coming soon)

INVESTMENT STRATEGIES AND OPPORTUNITIES

Basis Trading	Liquidity Provision
Derivatives	Liquidity Mining
Yield Farming	Staking & Restaking
Borrowing & Lending Protocols	Cross-Exchange Arbitrage

GET IN TOUCH

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This document contains forward-looking statements that are based on current expectations, estimates, forecasts and projections about the industry, management's beliefs, and assumptions made by management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," variations of such words, and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to:

- Regulatory changes in digital asset laws and regulations
- Market volatility in cryptocurrency and digital asset markets
- Technology risks including smart contract vulnerabilities
- Counterparty and custody risks
- Liquidity risks
- Changes in tax laws affecting digital assets
- Operational risks
- Competition from other digital asset platforms
- General economic and market conditions

Excellar undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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Investing in tokenized funds and digital assets involves substantial risk of loss and is not suitable for every investor. The valuation of digital assets and tokenized funds may fluctuate, and, as a result, investors may lose more than their original investment. Past performance is not indicative of future results.

Before making any investment decision, investors should:

- Carefully review all offering documents
- Consult with their legal, tax, and financial advisors
- Ensure they understand and can bear the risks involved
- Verify the investment complies with their local laws and regulations

QUALIFIED INVESTORS ONLY

The tokens are intended only for "qualified investors," "professional investors," "accredited investors," or equivalent categories under applicable laws. Prospective investors must satisfy themselves as to full compliance with applicable laws and regulations in any relevant jurisdiction before investing.

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